

IC 20-20-34

Chapter 34. Special Education Preschool Grants

IC 20-20-34-1

Application

Sec. 1. This chapter applies to each school corporation imposing a property tax under IC 20-46-2 for a calendar year for the school corporation's special education preschool fund.

As added by P.L.2-2006, SEC.86.

IC 20-20-34-2

Grant distribution formula

Sec. 2. (a) The auditor of state shall distribute to each school corporation an amount equal to the result of the following formula:

STEP ONE: Determine the product of:

(A) two thousand seven hundred fifty dollars (\$2,750);
multiplied by

(B) the number of special education preschool children who are students in the school corporation, as annually determined by the department.

STEP TWO: Determine the greater of zero (0) or the remainder of:

(A) the STEP ONE amount; minus

(B) the property tax required by IC 20-46-2.

(b) A distribution under this section is in addition to any distribution of federal funds that are made available to the state for special education preschool programs.

As added by P.L.2-2006, SEC.86.

IC 20-20-34-3

Schedule; distributions

Sec. 3. (a) One-half (1/2) of each school corporation's state distribution under this chapter for a calendar year shall be distributed to the school corporation before April 1 and the other one-half (1/2) shall be distributed before October 1 of that calendar year.

(b) These distributions are to pay expenses during the school year ending in the year of the distributions.

(c) The money needed to make the distributions is annually appropriated from the state general fund.

As added by P.L.2-2006, SEC.86.